

SHEFFIELD CITY COUNCIL

INDIVIDUAL CABINET MEMBER DECISION RECORD

The following decision was taken on 08 November 2017 by the Cabinet Member for Finance.

Date notified to all members: Friday 10 November 2017

Please note that this decision is not subject to call-in, in accordance with the Fast Track process set out in Scrutiny Procedure Rule 17 of the Constitution.

1. **TITLE**

Acquisition of a Long Leasehold Interest in Premises Known as 31/35, Arundel Gate, Sheffield

2. **DECISION TAKEN**

That the Cabinet Member for Finance:-

(i) authorises the Executive Director of Place in consultation with the Executive Director of Resources to instruct the Chief Property Officer and the Director of Legal and Governance to

- Enter into all necessary Legal Agreements for the acquisition of the Premises on such terms as are consistent with the contents of this report; and

(ii) that the acquisition is compliant with the Council's budget processes, and Capital Approval processes.

3. **Reasons For Decision**

The acquisition of the long leasehold interest in 31/35 Arundel Gate, Sheffield will enable the Council, as part of the Knowledge Gateway project, to demolish the Premises and replace them with high quality public realm which will open up/enhance the connectivity between Fitzalan Square and Arundel Gate, Norfolk Street and the wider city centre.

For the above reasons it is proposed that the Cabinet Member adopts the recommendations set out in the report.

4. **Alternatives Considered And Rejected**

Do nothing is an option that has been considered but discounted. If the Council do not acquire the Premises then the opportunity to improve the public realm on Esperanto Place and to open up/enhance the connectivity between Fitzalan Square and Arundel Gate/the wider city centre may be lost.

5. **Any Interest Declared or Dispensation Granted**

None

6. **Respective Director Responsible for Implementation**

Executive Director, Place

7. **Relevant Scrutiny Committee If Decision Called In**

Economic and Environmental Wellbeing Scrutiny Committee